

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD.-SEZ, PHASE II.**

DATE : 21.03.2025

TIME : 10:30 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
21.03.2025**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 21.02.2025
Agenda Item No. 02 :-	Action taken report for the Minutes of the meeting held on 21.02.2025
Agenda Item No. 03 :-	Monitoring of Performance for M/s. Compucom CSI Systems India Pvt. Ltd
Agenda Item No. 04 :-	Monitoring of Performance for M/s. Allianz Services Pvt. Ltd. Unit-I
Agenda Item No. 05:-	Monitoring of Performance for M/s. Allianz Services Pvt. Ltd. Unit-II.
Agenda Item No.06:-	Application for Change in Name and Proposed List of Directors Submitted by M/s. Credit Suisse Services AG

मैसर्स ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-चरण- II एसईजेड, खराडी, पुणे, के आईटी-आईटीईएस सेक्टर के विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 21.02.2025 को आयोजित अनुमोदन समिति की 50 वीं बैठक का विवरण		
1	एसईजेड का नाम	मैसर्स.ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-एसईजेड, चरण II
2	क्षेत्र	आईटी/आईटीईएस
3	मीटिंग नं	50 वी
4	तारीख	21.02.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती अर्चना परब, सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3.	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4.	श्री बालासाहेब कुकडे, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5.	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री धवल एस शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 17.01.2025 को आयोजित 49 वीं बैठक के कार्यवृत्त की पुष्टि
विचारविमर्श के बाद, समिति ने 17.01.2025 को आयोजित अनुमोदन समिति की 49 वीं बैठक के कार्यवृत्त की पुष्टि की

एजेंडा आइटम नंबर 02: 17.01.2025 को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट
विचार-विमर्श के बाद, समिति ने 17.01.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है

एजेंडा आइटम नंबर 03: मेसर्स कंप्यूकॉम सीएसआई सिस्टम्स इंडिया प्राइवेट लिमिटेड के प्रदर्शन की निगरानी
विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में, प्रथम ब्लॉक अवधि के वित्त वर्ष 2019-20 से वित्त वर्ष 2023-24 तक 5 वर्षों के लिए इकाई के प्रदर्शन को नोट किया जैसा कि नीचे बताया गया है:

- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार पर **207.78** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **282.66** करोड़ रुपये का निर्यात हासिल किया है
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार पर **267.92** करोड़ रुपये यानी 94.79% का सकारात्मक एनएफई हासिल किया है
- यूनिट ने प्रथम ब्लॉक अवधि में अनुमानित रोजगार 365 के मुकाबले **673** कर्मचारियों (पुरुष-471 महिला-202) को रोजगार प्राप्त किया है

एजेंडा आइटम नंबर 04: मेसर्स क्रेडिट सुइस सर्विसेज एजी के प्रदर्शन की निगरानी

विचार-विमर्श के बाद, समिति ने दूसरे ब्लॉक अवधि के पहले 2 वर्षों यानी 2022-23 और 2023-24 में इकाई के प्रदर्शन को नोट किया एसईजेड नियम, 2006 के नियम 54 के संदर्भ में जैसा कि नीचे बताया गया है:

- यूनिट ने संचयी आधार पर **3228.36** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **5180.26** करोड़ रुपये का निर्यात राजस्व हासिल किया है और **4881.58** करोड़ रुपये का सकारात्मक एनएफई हासिल किया है जो दूसरे ब्लॉक अवधि के पहले 2 वर्षों यानी 2022-23 और 2023-24 में 94.23% है
- यूनिट ने 1600 के अनुमानित रोजगार के मुकाबले **4784** कर्मचारियों (पुरुष-3295, महिला-1489) को रोजगार हासिल किया

है।

- यूनिट को वित्त वर्ष 2022-23 और 2023-24 के दौरान सही एनएफई मूल्य भरने के लिए एपीआर को संशोधित करने की आवश्यकता है।
- यूनिट को कैफेटेरिया स्थापित करने के लिए प्राप्त सभी शुल्क/कर लाभों का भुगतान करना होगा और कैफेटेरिया को नियमित करने के लिए यूएसी (UAC) से अनुमोदन प्राप्त करने हेतु एक आवेदन जमा करना होगा।

एजेंडा आइटम नंबर 05: मेसर्स ज़ेनसर टेक्नोलॉजीज लिमिटेड के प्रदर्शन की निगरानी

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में, प्रथम ब्लॉक अवधि के वित्त वर्ष 2019-20 से वित्त वर्ष 2023-24 तक 5 वर्षों के लिए इकाई के प्रदर्शन को नोट किया। जैसा कि नीचे बताया गया है:

- यूनिट ने प्रथम ब्लॉक अवधि यानी वित्त वर्ष 2019-20 से 2023-24 के दौरान संचयी आधार पर **727.97** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **99.06** करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार पर **95.78** करोड़ रुपये यानी 96.69% का सकारात्मक एनएफई हासिल किया है।
- यूनिट ने 915 के अनुमानित रोजगार के मुकाबले **285** कर्मचारियों (पुरुष-213 महिला-72) का रोजगार हासिल किया है।
- समिति ने यूनिट को निर्देश दिया कि वह रोजगार बढ़ाए और लंबित DSPF दाखिल करे।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 50th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.–Phase-II SEZ, Kharadi, Pune, held on 21.02.2025

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase II
2	Sector	IT/ITES
3	Meeting No.	50th
4	Date	21.02.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sanjeev Patil, Industries Officer	Nominee of Govt. of Maharashtra
3	Smt. Archana Parab, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Shri. Balasaheb Kukade, Sub- Regional Officer	Nominee of Maharashtra Pollution Control Board
5	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
6	Shri. Dhaval S Shirke, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 49th meeting held on 17.01.2025

After deliberation, the Committee confirmed the minutes of the 49th meeting of Approval Committee held on 17.01.2025

Agenda Item No.02: Action taken report for the minutes of the meeting held on 17.01.2025

After deliberation, the Committee has noted the Action taken report for the meeting held on 17.01.2025

Agenda Item No.03: Monitoring of Performance for M/s. Compucom CSI Systems India Pvt. Ltd

After deliberation, the committee noted the performance of the unit for 5 years from FY 2019-20 to FY 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The Unit has achieved export revenue of **Rs. 282.66 Crores** as against the projected export of **Rs. 207.78 Crores** on cumulative basis in FY 2023-24
- The unit has achieved positive NFE of **Rs. 267.92 Crores** i.e., 94.79 % on cumulative basis in FY 2023-24.
- The unit has achieved employment of **673** employees (Men-471, Women-202) against the projected employment of 365 in 1st block period.

Agenda Item No.04: Monitoring of Performance for M/s. Credit Suisse Services AG

After deliberation, the committee noted the performance of the unit First 2 years of 2nd Block period i.e. 2022-23 and 2023-24. in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The Unit has achieved export revenue of **Rs. 5180.26 Crores** as against the projected export of **Rs. 3228.36 Crores** and achieved positive NFE of **Rs. 4881.58 Crores** which is 94.23% on cumulative basis in first 2 years of 2nd Block Period i.e. 2022-23 and 2023-24.
- The unit has achieved employment of **4784** employees (Men-3295, Women-1489) against the projected employment of 1600.
- The Unit is required to revise the APRs to fill the correct NFE value during FY 2022-23 and 2023-24.
- The Unit is required to submit an application for regularizing the cafeteria for approval of UAC. Unit also need to pay all the duty /tax benefits availed for setting up for cafeteria.

Agenda Item No.05: Monitoring of Performance for M/s. Zensar Technologies Ltd

After deliberation, the committee noted the performance of the unit for 5 years from FY 2019-20 to FY 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit has achieved export revenue of **Rs 99.06 Cr.** against the projected export of Rs **727.97 Cr.** on cumulative basis during 1st Block period i.e FY 2019-20 to 2023-24.
- The unit has achieved positive NFE of Rs. **95.78 Cr.** i.e., 96.69 % in FY 2023-24 on cumulative basis.
- The unit has achieved employment of **285** employees (Men-213 Women-72) against the projected employment of 915.
- The Committee directed the Unit to increase the employment and file the pending DSPF.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 21-02-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 1st Meeting held on 17-01-2025	The Committee confirmed the minutes of approval committee meeting held on 17-01-2025
Agenda Item No. 02	Monitoring of performance of EOU unit(M/s Compucom - CSI Systems India Pvt. Ltd.)	Approval letter issued on 27.02.2025
Agenda Item No. 03	Application for Monitoring of Performace(M/s. Credit Suisse Services AG)	Approval letter issued on 27.02.2025
Agenda Item No. 04	Application for Monitoring of Performace(M/s. Zensar Technologies Limited)	Approval letter issued on 27.02.2025

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Compucom CSI Systems Pvt. Ltd. an IT/ITES unit located in EON Kharadi Infrastructure Pvt. Ltd.-Phase-II-SEZ, for Last year of 2nd Block period i.e. FY 2019-20 and First Four Years of 3rd Block Period i.e. FY 2020-21 to 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for last year of 2nd Block period i.e. FY 2019-20 and first four Years of 3rd Block Period i.e. FY 2020-21 to 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Performance as compared to projections: Last year of 2nd Block period i.e. FY 2019-20

Approved Projections: (Rs. In Cr.)

	2015-16	2016-17	2017-18	2018-19	2019-20	TOTAL
FOB value of export	40.32	45.06	50.56	53.29	71.84	261.07
FE outgo	0.40	0.52	0.28	0.55	4.35	6.10
NFE	39.23	44.54	50.28	52.74	67.49	254.28

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	71.84	100.38	0.00	0.00	8.00	0.88	0.00
TOTAL	71.84	100.38	0.00	0.00	8.00	0.88	0.00

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	287.48	99.26 %

Performance as compared to projections: 4 years of 3rd Block period i.e. FY 2020-21 To 2023-24

Approved Projections: (Rs. In Cr.)

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	100.50	100.75	100.90	101.10	101.12	504.37
FE Outgo	1.80	1.80	1.80	1.80	1.80	9.00
NFE	98.70	98.95	99.10	99.30	99.32	495.37

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	100.50	107.61	0.00	0.00	7.00	3.41	0.00
2021-22	100.75	117.31				(-1.24)	0.00
2022-23	100.90	106.45				2.81	39.92
2023-24	101.10	84.14				(-2.81)	10.85
TOTAL	403.25	415.52	0.00	0.00	7.00	3.40	50.77

Cumulative NFE achieved: (Rs. in Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	106.79	99.23%
2021-22	223.33	99.29%
2022-23	288.89	87.18%
2023-24	361.54	87.01%

Employment Achievement:

	Approved	Achieved
Men	620	124
Women	300	50
Total	920	174

LOA No. & Date		M/s. Compucom CSI Systems India Pvt. Ltd. SEZ/Pune/4F/2010-11/6920 dt 18.06.2010
Location of Unit		13th Floor, Tower B, EON Kharadi Free Zone II SEZ, Survey No. 72/2/1, Pune-411014
Validity of LOA		23.07.2025
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		24.07.2010
Execution of BLUT		Rs. 35.82 Crores.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		174 (Men-124, Women-50)
No. of employees as on 31.03.2024		
Area allotted (in sq.ft.)		36,969 .Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		212 Sq.ft
Investment till date	Building	NA
	Plant & Machinery	15.14Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 12.03.2025 has reported as detailed below:

EXPORT

(Rs. In Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)

2019-20	100.38	100.69	(0.31)	Difference is due to Exchange Rate Variation.
2020-21	107.61	122.21	(14.60)	During the year Credit Note of Rs. (14.65) Crore has been issued by the unit. Balance difference of Rs. 0.05 Crore is due to Exchange Rate variation.
2021-22	117.31	130.85	(13.54)	During the year Credit Note of Rs. (12.70) Crore has been issued by the unit. Balance difference of Rs. (0.84) Crore is due to Exchange Rate variation.
2022-23	106.45	122.66	(16.21)	During the year Credit Note of Rs. (15.54) Crore has been issued by the unit. Balance difference of Rs. (0.67) Crore was due to Exchange Rate variation.
2023-24	84.15	88.80	(4.65)	The unit has mistakenly submitted the Softex for the month of February, 2024 and March, 2024 of their other unit located in the same SEZ for the value amounting to Rs. 7.76 Crore. Similarly, the other unit filed the Softex of this unit mistakenly for the month of February, 2024 and March, 2024 for the value amounting to Rs. 14.51 Crore. Both the units are in the process of revising their Softex Forms for February, 2024 and March, 2024. The difference of 6.75 is on account of this. Further during the year Credit Note of Rs. (11.32) Crore has been issued by the unit (6.75-11.32= - 4.57). Balance difference of -Rs. 0.08 Crore is due to Exchange rate variation.

IMPORT

**(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)
(Rs. In Cr)**

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	0.88	0.88	Nil	As per APR format the value reported is Cumulative Values.
2020-21	2.71	2.71	Nil	
2021-22	0.69	0.69	Nil	
2022-23	2.82	2.82	Nil	
2023-24	0.00	0.00	Nil	

Raw Material (Rs. In Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20 To 2022-23	0.00	0.00	0.00	--

BLUT (Rs in 'Cr)

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEZ/PUNE/4F/2010-11/6998 dated 12.07.2010.</p> <p>Rs. 2.93 Crore</p> <p>F.No.9/MTDCCLSEZ/COMPUCOM/14/2015 - 16/232 dated 01.04.2016.</p> <p>Rs. 2.10 Crore</p> <p>F.No. SEZ/PUNE/4F/2010-11/2517 dated 04.12.2019</p> <p>Rs. 17.60 Crore</p> <p>F.No. SEZ/PUNE/4F/2010-11/Vol-II/3767 dated 30.12.2020</p> <p>Rs. 13.19 Crore</p> <p>Total: Rs. 35.82 Crore</p>
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2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:	FY	Goods Imported & Indigenous	Services Imported & Indigenous
		19-20	1.19	0.22
		20-21	0.21	0.01
		21-22	0.28	0.01
		22-23	0.71	0.01
		23-24	0.00	0.26
		Total	2.39	0.51
(d)	Employment made as on date (31.03.2024) (as on end of block period/ year up to which monitoring is being done)	Men : 124 Women : 50 Total No Employment :174 nos. The same has been verified from their Online MPR.		
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	No foreign remittance is pending as on 31.03.2024		
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes		
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2024		
(h)	Whether unit has filed any request for Cancellation of softex	No		
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No		
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA		

(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes.
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:</p> <p>If no, details thereof</p>	Yes
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No Request ID is pending for OOC.
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	No
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	NA

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 100.38 Crores** as against the projected export of **Rs. 71.84 Crores** and achieved positive NFE of **Rs. 287.48 Crores** which is 99.26 % on cumulative basis in Last year of 2nd Block period i.e. FY 2019-20 during the period FY 2015-16 to 2019-20.
- The Unit has achieved export revenue of **Rs. 415.52 Crores** as against the projected export of **Rs. 403.25 Crores** and achieved positive NFE of **Rs. 361.54 Crores** which is 87.01% on cumulative basis in Four Years of 3rd Block Period i.e. FY 2020-21 to 2023-24 during the period FY 2020-21 to 2024-25.
- As per SO report the unit has achieved employment of 174 employees (Men-124, Women-50)
- The Unit is required to revise the APRs during FY 2020-21 to 2023-24.
- Approval committee may kindly monitor the performance of the Unit for Last year of 2nd Block period i.e. FY 2019-20 and first four years of 3rd Block Period i.e. FY 2020-21 to 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Allianz Services Pvt. Ltd. Unit-I. an IT/ITES located at EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-II for FY 2019-20 to 2023-24 of 1st Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5 years from FY 2019-20 to FY 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Original Approved Projections (Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	8.40	12.60	12.60	12.60	12.60	58.80
FE outgo	4.13	0.10	0.05	0.05	0.00	4.33
NFE	4.27	12.50	12.55	12.55	12.60	54.47

Performance as compared to projections: (Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	8.40	2.90	0.00	0.00	4.33	1.74	0.00
2020-21	12.60	25.61				0.22	2.84
2021-22	12.60	28.40				0.67	2.30
2022-23	12.60	28.84				0.07	5.71
2023-24	12.60	42.48				(-0.19)	6.09
TOTAL	58.80	128.23	0.00	0.00	4.33	2.53	16.95

Cumulative NFE achieved: (Rs. In Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	2.73	93.99%

2020-21	25.30	88.73%
2021-22	51.13	89.84%
2022-23	73.99	86.28%
2023-24	110.12	85.88%

Employment Achievement:

	Approved	Achieved
Men	109	149
Women	59	70
Total	168	219

Information:

LOA No. & Date		SEEPZ-SEZ/EKIPL-SEZ/ACISPL/44/2019-20 Dated 02.05.2019
Location of Unit		Office No.1A,5 th Floor, Tower B, EON Kharadi Infrastructure Pvt. Ltd. SEZ, Phase-II, s. No.72/2/1, Kharadi Pune-411014..
Validity of LOA		01.01.2025
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		02.01.2020
Execution of BLUT		Rs. 4.40 Crores.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		9 Year
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		219 (Men-149, Women-70)
No. of employees as on 31.03.2024		
Area allotted (in sq.ft.)		17,856.50 .Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		81.53 Sq.ft
Investment till date	Building	-
	Plant & Machinery	2.72 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officer report vide letter dated 18.03.2025 has reported as detailed below:

EXPORT (Rs. In Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	2.90	2.90	0.00	--
2020-21	25.61	30.36	-4.75	During the year Credit Note of Rs. 4.75) Crore has been issued by the unit.
2021-22	28.40	28.40	0.00	--
2022-23	28.84	28.85	-0.01	During the year Credit Note of Rs. (0.01) Crore has been issued by the unit.
2023-24	42.48	44.79	-2.31	It is noticed that the unit has not Filed Softex in respect of invoice no. SEZ-23-24-1A-029 dated 29.02.2024 during the Month of Feb. 2024 amounting to Rs 0.02 Crores. The unit has submitted that they are in the process of filing the Softex for the said invoice. Further during the year Credit Note of Rs. (2.33) Crore has been issued by the unit.

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records (Actual)	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	1.74	1.74	0.00	--

2020-21	1.97	0.22	1.75	As per APR format the value reported is Cumulative Value, i.e, Total Value of CG Imported for the past 10 years (incl. this year). The Import as per CUSTOMS Records for this Year is 0.22 Crore
2021-22	2.64	0.67	1.97	As per APR format the value reported is Cumulative Value, i.e, Total Value of CG Imported for the past 10 years (incl. this year). The Import as per CUSTOMS Records for this Year is 0.67 Crores
2022-23	2.72	0.08	2.64	As per APR format the value reported is Cumulative Value, i.e, Total Value of CG Imported for the past 10 years (incl. this year). The Import as per CUSTOMS Records for this Year is 0.08 Crores
2023-24	2.53	0.00	2.53	As per APR format the value reported is Cumulative Value, i.e, Total Value of CG Imported for the past 10 years (incl. this year). The Import as per CUSTOMS Records for this Year is Nil.

Raw Material (Rs. In Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20				
To	0.00	0.00	0.00	--
2023-24				

BLUT (Rs in Cr)

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">• Year: Date of acceptance• BLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><td>Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td>08.07.2019</td><td>4.40 Crore</td></tr><tr><td>Total</td><td>4.40 Crore</td></tr></table>	Date of Acceptance	BLUT Amount	08.07.2019	4.40 Crore	Total	4.40 Crore															
Date of Acceptance	BLUT Amount																						
08.07.2019	4.40 Crore																						
Total	4.40 Crore																						
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><td>FY</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td></tr><tr><td>19-20</td><td>0.77</td><td>1.50</td></tr><tr><td>20-21</td><td>0.05</td><td>0.89</td></tr><tr><td>21-22</td><td>0.13</td><td>0.83</td></tr><tr><td>22-23</td><td>0.05</td><td>1.25</td></tr><tr><td>23-24</td><td>0.09</td><td>1.45</td></tr><tr><td>Total</td><td>1.09</td><td>5.91</td></tr></table> <p>(Amount in 'Crores')</p>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	19-20	0.77	1.50	20-21	0.05	0.89	21-22	0.13	0.83	22-23	0.05	1.25	23-24	0.09	1.45	Total	1.09	5.91
FY	Goods Imported & Indigenous	Services Imported & Indigenous																					
19-20	0.77	1.50																					
20-21	0.05	0.89																					
21-22	0.13	0.83																					
22-23	0.05	1.25																					
23-24	0.09	1.45																					
Total	1.09	5.91																					
(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<p>Men: 149</p> <p>Women: 70</p> <p>Total No Employment :219</p> <p>The same has been verified from their Online MPR.</p>																					
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending as on 31.03.2024</p>																					
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																					
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>No. For the Softex filed for the Month of March-2020, April-2020 To March-2021, April-2021 To December-2021, and April-2022, deficiencies were communicated to the unit. The deficiency is that the unit had not attached GOC's for these Softex's. The unit is yet to rectify the same.</p>																					

(h)	Whether unit has filed any request for Cancellation of softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	Yes, the unit has received Approval for utilizing infrastructure from UAC/DC Office. Letter No: F.No. SEEPZ-SEZ/EKIPL/ACISPL/45/2019-20/1935 Dt. 28.08.2019
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	All the request id's filed by the unit for the monitoring period have been processed.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **Recommendation:**

- The unit has achieved export revenue of **Rs 128.23 Cr.** against the projected export of **Rs 58.80 Cr.** on cumulative basis during 1st Block period i.e FY 2019-20 to 2023-24.
- The unit has achieved positive NFE of **Rs. 110.12 Cr.** i.e., 85.88 % in FY 2023-24 on cumulative basis.
- The unit has generated employment of **219** (Men-149, Women-70)
- Approval committee may kindly monitor the performance of the Unit for 5 years from 2019-20 to 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Allianz Services Pvt. Ltd. Unit-II. an IT/ITES located at EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-II for FY 2019-20 to 2023-24 of 1st Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5 years from FY 2019-20 to FY 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Original Approved Projections (Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	4.20	6.30	8.40	10.50	12.60	42.00
FE outgo	4.13	0.10	0.05	0.05	0.00	4.33
NFE	0.7	6.20	8.35	10.45	12.60	53.81

Performance as compared to projections: (Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	4.20	1.80	0.00	0.00	4.33	1.59	0.00
2020-21	6.30	0.18				0.00	0.11
2021-22	8.40	4.50				0.00	0.42
2022-23	10.50	9.84				0.00	2.62
2023-24	12.60	28.61				0.19	5.49
TOTAL	42.00	44.94	0.00	0.00	4.33	1.78	8.64

Cumulative NFE achieved: (Rs. In Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	1.64	91.16%

2020-21	1.55	78.12%
2021-22	5.48	84.48%
2022-23	12.54	76.80%
2023-24	35.48	78.96%

Employment Achievement:

	Approved	Achieved
Men	90	121
Women	70	80
Total	160	201

Information:

LOA No. & Date		SEEPZ-SEZ/EKIPL-SEZ/ACISPL/45/2019-20 Dated 02.05.2019
Location of Unit		Office No. 1B, 5 th Floor, Tower B, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, EON Phase-II, S. No. 72/2/1, Kharadi, Pune-411014.
Validity of LOA		01.01.2025
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		02.01.2020
Execution of BLUT		Rs. 4.20Crores.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		9 Year
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		201 (Men-121, Women-80)
No. of employees as on 31.03.2024		
Area allotted (in sq.ft.)		17,856.50.Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		88.83 Sq.ft
Investment till date	Building	-
	Plant & Machinery	1.59 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officer report vide letter dated 18.03.2025 has reported as detailed below:

EXPORT (Rs. In Cr)

Year/ Period	Figures reported APR	Figures as per in Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	1.80	1.80	0.00	--
2020-21	0.18	3.28	-3.10	During the year Credit Note of Rs. (3.10) Crore has been issued by the unit.
2021-22	4.50	4.50	0.00	--
2022-23	9.84	10.39	-0.55	During the year Credit Note of Rs. (0.55) Crore has been issued by the unit.
2023-24	28.61	22.37	6.24	During the year Credit Note of Rs. (6.24) Crore has been issued by the unit.

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Cr)

Year/Period	Figures reported APR Value)	Figures as per in Customs Records (Actual)	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	1.59	1.59	0.00	--
2020-21	1.59	0.00	1.59	As per APR format the value reported is Cumulative Value, i.e, Total Value of Currently Existing Capital Goods Imported for the past 10 years (incl. this year).
2021-22	1.59	0.00	1.59	

2022-23	1.59	0.00	1.59	The Actual Import Procurement is Nil as per CUSTOMS Records for the Year. Difference is Due to Cumulative value reported.
2023-24	1.59	0.00	1.59	

Raw Material (Rs. In Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20 To 2023-24	0.00	0.00	0.00	--

BLUT (Rs in Cr)

1	<div>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</div> <div>Value of Additional BLUT executed<ul style="list-style-type: none">Year: Date of acceptanceBLUT amount:</div> <div>TOTAL value of BLUT Executed</div>	<table><tr><th>Date of Acceptance</th><th>BLUT Amount</th></tr><tr><td>08.07.2019</td><td>4.20 Crore</td></tr><tr><td>Total</td><td>4.20 Crore</td></tr></table>	Date of Acceptance	BLUT Amount	08.07.2019	4.20 Crore	Total	4.20 Crore															
Date of Acceptance	BLUT Amount																						
08.07.2019	4.20 Crore																						
Total	4.20 Crore																						
2	<div>Total Duty Foregone on goods & services procured</div> <div>Category Wise:</div> <div>Year Wise:</div>	<table><tr><th>FY</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th></tr><tr><td>19-20</td><td>0.61</td><td>0.50</td></tr><tr><td>20-21</td><td>0.00</td><td>0.30</td></tr><tr><td>21-22</td><td>0.00</td><td>0.28</td></tr><tr><td>22-23</td><td>0.01</td><td>0.42</td></tr><tr><td>23-24</td><td>0.03</td><td>0.48</td></tr><tr><td>Total</td><td>0.66</td><td>1.97</td></tr></table> <div>(Amount in 'Crores')</div>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	19-20	0.61	0.50	20-21	0.00	0.30	21-22	0.00	0.28	22-23	0.01	0.42	23-24	0.03	0.48	Total	0.66	1.97
FY	Goods Imported & Indigenous	Services Imported & Indigenous																					
19-20	0.61	0.50																					
20-21	0.00	0.30																					
21-22	0.00	0.28																					
22-23	0.01	0.42																					
23-24	0.03	0.48																					
Total	0.66	1.97																					

(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<p>Men: 121</p> <p>Women: 80</p> <p>Total No Employment :201</p> <p>The same has been verified from their Online MPR.</p>
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending as on 31.03.2024</p>
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>No. For the Softex filed for the Month of March-2020, April-2020, May-2020, August-2020, December-2021, December-2023, & Feb-2024 deficiencies were communicated to the unit. The deficiency is that the unit had not attached GOC's for these Softex's. The unit is yet to rectify the same.</p>
(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	<p>No</p>
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>No</p>
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	<p>NA</p>
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<p>No</p>

(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	<p>Yes, the unit has received Approval for utilizing infrastructure from UAC/DC Office. Letter No: F.No. SEEPZ-SEZ/EKIPL/ACISPL/45/2019-20/1934 Dt. 28.08.2019</p>
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>All the request id's filed by the unit for the monitoring period have been processed.</p>
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:</p> <p>If no, details thereof</p>	<p>Yes</p>
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	<p>No Request ID is pending for OOC</p>
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>Yes, the unit has received Approval for Creation of facility/amenities from UAC/DC Office. Letter No: F.No. SEEPZ-SEZ/EKIPL/ACISPL/45/2019-20/2272 Dt. 29.10.2019.</p> <p>The unit has been informed to pay back the benefits of duty/tax availed for setting up above facilities. The unit is in the process of working out the same.</p> <p>They have agreed to pay back the benefits of duty/tax availed for setting up above facilities.</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>NA</p>

e. **Recommendation:**

- The unit has achieved export revenue of **Rs 44.94 Cr.** against the projected export of **Rs 42.00 Cr.** on cumulative basis during 1st Block period i.e FY 2019-20 to 2023-24.

- The unit has achieved positive NFE of **Rs. 35.48 Cr.** i.e., 78.96 % in FY 2023-24 on cumulative basis.
- The unit has generated employment of **201** (Men-121, Women-80)
- The Unit is required to Revise the APRs during FY 2021-22 to 2023-24.
- Approval committee may kindly monitor the performance of the Unit for 5 years from 2019-20 to 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 10.03.2025 submitted by M/s.Credit Suisse Services AG., IT/ITES unit located in M/s. EON Kharadi Infrastructure Pvt. Ltd-SEZ, Phase – II for Change in name and Proposed List of Directors pursuant to Merger (Holdco Merger) in accordance with the NCLT Order.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in name and Proposed List of Directors, in terms of Instruction No. 109 dated 18.10.2021.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Change of Name:

Previous Name of the Unit	New Name of the Unit
M/s. Credit Suisse Services AG	M/s. UBS Business Solutions (India) Pvt. Ltd.

Proposed List of Directors:

Sr. No	Name	Designation	Din
1	Harald Horst Egger	Director	08089849
2	Vishank Patel	Director	08513882
3	Anubhav Agarwal	Director	06711041
4	Seraina Frey Tiessen	Director	08633796
5	Matthias Schacke	Director	09664269

Shareholding Pattern:

Unit said that, with effect from 1st April 2025, the Credit Suisse Services AG Pune branch will be demerged into UBS India. The shareholding of UBS India shall prevail for the said SEZ unit, which will become part of UBS India.

Information: -

M/s. Credit Suisse Services AG. is granted LOA No. SEEPZ/EKIPL-SEZ/CSSAG/29/2017-18/17180 Dated 24.08.2017 is located at 1st to 4th Floor, Tower A, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Survey No.72, Hissa No. 2/1, Kharadi, Pune-411014.

DCP: 24.11.2017

LOA valid till: 23.11.2027

Reason for change in name and Proposed List of Directors:

The unit submitted that approval is required for changes in name, shareholding, business transfer, mergers, demergers, constitution, and directors of SEZ Developers/Co-developers and SEZ Units. Following the NCLT-approved scheme, the Credit Suisse Services AG Pune Branch will be demerged into UBS India, effective 1st April 2025. The unit requests updates to the approval letter and records based on the NCLT order. Credit Suisse Services AG (CSSAG) operates through its Pune branch, providing IT/ITES services to Credit Suisse Group entities, now part of UBS Group after UBS acquired Credit Suisse on 12th June 2023. UBS plans to merge the Pune branch with UBS Business Solution (India) Pvt. Ltd., effective 1st April 2025. UBS India will continue providing IT/ITES services to the combined UBS Group. The No Objection Certificate, exemptions, and authorities, including power of attorney, will be transferred to UBS India, with all liabilities remaining unchanged. Pursuant to the NCLT Order, the unit requests changes in name and Proposed List of Directors, as per Instruction No. 109 dated 18th October 2021.

The Unit has submitted following documents:

- Copy of Self attested NCLT Order
- Copy of the Directors details of UBS India
- Copy of Identity proof of Directors of UBS India
- Copy of Undertaking as per instruction No 109

e. Recommendation:

Approval Committee may kindly consider the proposal of the unit for change of name and Proposed List of Directors as per the Schemes of India BuSo Merger, in accordance with the NCLT Order, in terms of Instruction no. 109 issued by MOC&I.
